GOVERNMENT OF INDIA
INFORMATION AND BROADCASTING
LOK SABHA

STARRED QUESTION NO:658
ANSWERED ON:22.05.2012
FDI IN BROADCASTING SECTOR
Biju Shri P. K.;Roy Shri Arjun

Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) the guidelines governing Foreign Direct Investment (FDI) in the broadcasting sector in the country alongwith the present and proposed cap in various segments of this sector;

(b) the present percentage of FDI in this sector as compared to the total investment in the country;

(c) whether the Government proposes in initiate measures to increase FDI in the broadcasting sector;

(d) if so, the details thereof;

(e) whether the domestic sector is likely to suffer in this regard; and

(f) if so, the manner in which their interests are likely to be protected?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF INFORMATION AND BROADCASTING (SMT. AMBIKA SONI)

(a) to (f): A Statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (f) OF THE LOK SABHA STARRED QUESTION NO. 658 FOR ANSWER ON 22.5.2012

(a) to (f) Foreign Direct Investment (FDI) in the broadcasting sector is governed by the FDI policy issued by Department of Industrial and Policy and Promotion (DIPP). Based on the recommendations of the Telecom Regulatory Authority of India (TRAI), a proposal to revise FDI limits of various segments in broadcasting sector is under consideration of the Government. The existing and proposed FDI limits of Broadcasting Sector are at Annexure. FDI inflows in the Information and Broadcasting (I&B) Sector, including print media, have been 1.77% of the total equity inflows during April, 2000 to February, 2012. A total of Rs.13202.55 crore of FDI equity inflows have been received in this sector during this period. The revision of FDI Policy, towards higher levels of liberalization and rationalization, is an ongoing process which is also applicable to I&B Sector. Domestic sector is not expected to suffer on account of enhanced FDI in the broadcasting sector.